



TransTech/ShipShares LLC

# Greenlease- 2024

(Formerly MARINE LEASE II)



PREPARED FOR: **Confidential**  
 PROJECT IDENTIFICATION: **Confidential**  
 PREPARED BY TransTech / ShipShares LLC  
 DATE: 02/04/2023, All Costs and Revenues in USD  
 Blues = Inputs, Green = Outputs, Red = Proprietary

TOTAL SHIP COST	20,000,000.00
TOTAL LEVERAGED DEBT	18,000,000.00
NET DEBT INTEREST RATE (Pct.)	9.00
NET DEBT PAYOUT TERM	10 Yr. - 0 Mo.
EQUITY CONTRIBUTION	2,000,000.00
STIPULATED RETURN ON EQUITY (PCT.)	12.00
SINKING FUND RATE (PCT.)	4.00
UNSECURED DEBT RATE (PCT)	7.50
ESTIMATED SALVAGE VALUE	1,000,000.00
TERM OF ANALYSIS	10 Yr. - 0 Mo.

AVERAGE DAILY CHARTER HIRE	CALC.
NET LEASE RATE (PCT)	CALC.

(Below Revenues and Costs are in USD / 1000)

MO. YEAR	CHARTER HIRE	PRINCIPAL REPAID	DEPRECIATION COST	CASH FLOW	EQUITY BALANCE			
	INTEREST EXPENSE	DEBT BALANCE	INCOME TAX	RETURN ON EQUITY				
		18000.	20.0 PCT		2000.			
JUN 2024	1430.	1270.	16730.	2000.	40.	330.	210.	1890.
JUN 2025	1450.	1250.	15480.	2000.	100.	390.	220.	1720.
JUN 2026	1340.	1360.	14110.	2000.	70.	360.	200.	1550.
JUN 2027	1210.	1490.	12620.	2000.	50.	340.	180.	1390.
JUN 2028	1070.	1630.	10990.	2000.	20.	310.	160.	1230.
JUN 2029	920.	1790.	9200.	2000.	-10.	280.	140.	1090.
JUN 2030	750.	1950.	7250.	2000.	-40.	250.	120.	970.
JUN 2031	570.	2140.	5120.	2000.	-80.	210.	110.	870.
JUN 2032	370.	2340.	2780.	2000.	-120.	170.	100.	800.
JUN 2033	150.	2560.	220.	2000.	-160.	130.	100.	770.
JUL 2033	0.	220.	0.	0.	-50.	-20.	10.	800.
RESIDUAL	0.	0.	0.	0.	-200.	800.		0.
TOTALS	9240.	18000.	0.	20000.	-390.	3540.	1540.	0.